

WEST OXFORDSHIRE DISTRICT COUNCIL
FINANCE AND MANAGEMENT OVERVIEW AND SCRUTINY COMMITTEE
WEDNESDAY 3 JUNE 2015

MAIN POINTS FROM THE LAST MEETING OF THE COMMITTEE
AND FOLLOW UP ACTION

REPORT OF THE CHAIRMAN OF THE COMMITTEE

(Contact: Toby Morris, Tel: (01993) 849402)

(The report is for information).

1. PURPOSE

To consider the main points arising from the meeting held on 8 April 2015 and to update the Committee on the follow up action which has been taken.

2. RECOMMENDATION

That the report be noted.

3. BACKGROUND

At the meeting of the Committee held on 8 April 2015, consideration was given to seven substantive items of business.

3.1. Agenda Item No. 6: Committee Work Programme

3.1.1 Affordable Housing Working Party

It was noted that the Economic and Social Overview and Scrutiny Committee had made an appointment to the Working Party and that a preliminary meeting had been held on 19 March when the Chairman had indicated that he expected a report to be forthcoming in about six months time.

3.1.2 Solar Photo-Voltaic Generation on Roof Spaces

The Committee noted that a detailed site survey to assess the viability of installing Photo-Voltaic cells at the Carterton Leisure Centre had been commissioned. If this survey supported a business case a further report would be submitted to the Cabinet and Council to request the allocation of funding for the project.

3.2. Agenda Item No. 7: Cabinet Work Programme.

The Committee noted the contents of the Cabinet Work Programme published on 17 March 2015.

3.3. Agenda Item No. 8: Rural Superfast Broadband Project

The Committee received an update on the progress of the Rural Superfast Broadband Project and noted that representatives from the Cotswolds Broadband project group would attend the next meeting to provide more detailed information.

3.4. Agenda Item No. 9: Treasury Management Activity and Performance

The Committee received details of treasury management activity and the performance of internal and external fund managers for the period 1 April 2014 to 28 February 2015. Members also gave particular consideration to the performance of the Aberdeen (SWIP) Absolute Return Bond Fund and decided that the Council should dis-invest £2m of the SWIP Fund and re-invest with an alternative managed bond fund. The Committee also agreed that the Council's treasury management advisers, Arlingclose, be invited to attend the next meeting to offer their advice on the remaining balance of the Fund.

3.5. Agenda Item No. 10: Performance Indicators – Quarter 3 2014/2015

The Committee noted details of the Council's performance as at the end of Quarter 3 2014/2015 relating to Business Information and Change, Customer Services, GO Shared Services, Democratic Services and Revenues and Strategic Housing.

4. ALTERNATIVES/OPTIONS

Not applicable.

5. FINANCIAL IMPLICATIONS

None.

6. REASONS

The Chairman's summary of the previous meeting is an opportunity for the Chairman to outline to Members progress made on their ideas and suggestions from the last Committee meeting. It will also provide Members with a further chance to comment on these subjects and provide a transparent method of showing the effectiveness of member's contributions to this Committee and its key Overview and Scrutiny role.

T J Morris
Chairman

Date: 20 May, 2015

Background Papers

None.